

## CNH CAPITAL CANADA RECEIVABLES TRUST SERIES 2012-1

Portfolio Report for Collection Period Ending January 31, 2016

| DATE INFORMATION             |                   |
|------------------------------|-------------------|
| Period Start Date            | January 1, 2016   |
| Period End Date              | January 31, 2016  |
| Current Monthly Payment Date | February 16, 2016 |

| MONTHLY COLLECTIONS AMOUNT   |                        |
|--|------------------------|
| Monthly Collection Amounts (excluding Receivables Repurchased by the Servicer) | \$ 4,995,097.68        |
| Receivables Repurchased by the Servicer  | \$ -                   |
| Investment Earnings on Spread Account  | \$ 758.87              |
| Investment Earnings on Collection Account                                      | \$ 377.88              |
| Investment Earnings on Class A Account   | \$ -                   |
| Investment Earnings on Class B Account   | \$ -                   |
| Investment Earnings on Back-up Servicing Account                               | \$ -                   |
| <b>Total Collections Amount</b>  | <b>\$ 4,996,234.43</b> |

| TOTAL DISTRIBUTION AMOUNT               |                        |
|---|------------------------|
| Total Collections Amount                | \$ 4,996,234.43        |
| Amounts Transferred from Spread Account | \$ -                   |
| <b>Total Distribution Amount</b>        | <b>\$ 4,996,234.43</b> |

| PRINCIPAL DISTRIBUTION AMOUNT                                    |                        |
|--|------------------------|
| Aggregate Initial Contract Value                                 | \$ 462,211,349.12      |
| Contract Value at the Beginning of the Current Collection Period | \$ 54,377,691.69       |
| Contract Value at the End of the Current Collection Period       | \$ 49,602,508.04       |
| Decline in Contract Value  | \$ 4,775,183.65        |
| Outstanding Amount of the Series 2012-1 Notes                    | \$ 54,377,691.69       |
| Contract Value at the End of the Current Collection Period       | \$ 49,602,508.04       |
| Principal Distribution Amount                                    | \$ 4,775,183.65        |
| <b>Principal Distribution Amount</b>                             | <b>\$ 4,775,183.65</b> |

| <b>CLASS A INTEREST DISTRIBUTABLE AMOUNT</b> |                          |                          |                             |
|--|--------------------------|--------------------------|-----------------------------|
|  | <i>Beginning Balance</i> | <i>Remaining Balance</i> | <i>Interest Dist Amount</i> |
| Class A1 Note - annual coupon of 1.890%      | \$ 42,166,342.69         | \$ 37,391,159.04         | \$ 66,411.99                |
| <b>Class A Interest Distributable Amount</b> |                          |                          | <b>\$ 66,411.99</b>         |

| <b>CLASS A PRINCIPAL DISTRIBUTABLE AMOUNT</b>           |  |  |                        |
|---|--|--|------------------------|
| Class A1 Note Principal Distributable Amount            |  |  | \$ 4,775,183.65        |
| Class A2 Note Principal Distributable Amount            |  |  | \$ -                   |
| <b>Aggregate Class A Principal Distributable Amount</b> |  |  | <b>\$ 4,775,183.65</b> |

| <b>CLASS B INTEREST DISTRIBUTABLE AMOUNT</b> |                          |                          |                             |
|--|--------------------------|--------------------------|-----------------------------|
|  | <i>Beginning Balance</i> | <i>Remaining Balance</i> | <i>Interest Dist Amount</i> |
| Class B Note - annual coupon of 3.0000%      | \$ 12,211,349.00         | \$ 12,211,349.00         | \$ 30,528.37                |
| <b>Class B Interest Distributable Amount</b> |                          |                          | <b>\$ 30,528.37</b>         |

| <b>CLASS B PRINCIPAL DISTRIBUTABLE AMOUNT</b> |  |  |             |
|---|--|--|-------------|
| Principal Distribution Amount                 |  |  | \$ -        |
| <b>Class B Principal Distributable Amount</b> |  |  | <b>\$ -</b> |

| <b>MISCELLANEOUS FEES</b>       |  |  |                  |
|---------------------------------|--|--|------------------|
| Servicing Fees (should be \$0)  |  |  | \$ -             |
| Trust Expenses                  |  |  | \$ -             |
| Administration Fees             |  |  | \$ 166.67        |
| <b>Total Miscellaneous Fees</b> |  |  | <b>\$ 166.67</b> |

| <b>SPECIFIED SPREAD ACCOUNT</b>                                      |                      |           |                     |
|--|----------------------|-----------|---------------------|
| Cut-off Date Pool Balance  | 462,211,349.12       |           |                     |
| Calculated Specified Spread Account Balance                          | 1.15%                | \$        | 5,315,430.51        |
| Previous Specified Spread Account Balance                            |                      | \$        | <b>5,315,430.51</b> |
| Investment Earnings on Spread Account                                | \$ 758.87            |           |                     |
| Investment Earnings on Spread Account to Collection Account          | \$ 758.87            | \$        | -                   |
| Required Subordinate Loan Interest                                   | \$ 32,620.72         |           |                     |
| Subordinated Loan Interest   | \$ 32,620.72         |           |                     |
| Accrued Unpaid Subordinate Loan Interest                             | \$ -                 |           |                     |
| Required Beneficiary Amount  | \$ 100.00            |           |                     |
| Principal Payment on Subordinated Loan                               | \$ -                 |           |                     |
| Residual Purchase Price  | \$ 91,223.03         |           |                     |
| <b>Amount Withdrawn from Spread Account and Paid to the Seller</b>   | <b>\$ 123,843.75</b> |           |                     |
| Amount Withdrawn from Spread Account paid to Beneficiaries           | \$ 100.00            |           |                     |
| Amount Withdrawn from Spread Account deposited to Collection Account | \$ -                 |           |                     |
| Amount Withdrawn from Collection Account deposited to Spread Account | \$ 123,943.75        | \$        | -                   |
| <b>Ending Specified Spread Account Balance</b>                       |                      | <b>\$</b> | <b>5,315,430.51</b> |

| <b>COLLECTION ACCOUNT</b>  |                 |           |              |
|--|-----------------|-----------|--------------|
| Beginning Balance  |                 | \$        | -            |
| <b>DEPOSITS:</b>   |                 |           |              |
| Investment Earnings on Collection Account                                | \$ 377.88       |           |              |
| Investment Earnings on Class A Payment Account                           | \$ -            |           |              |
| Investment Earnings on Class B Payment Account                           | \$ -            |           |              |
| Investment Earnings on Spread Account                                    | \$ 758.87       |           |              |
| Investment Earnings on Back-up Servicing Account                         | \$ -            |           |              |
| Monthly Collections Amount (including Repurchased Receivables by Seller) | \$ 4,995,097.68 |           |              |
| Amount Withdrawn from Spread Account deposited to Collection Account     | \$ -            |           | 4,996,234.43 |
| <b>WITHDRAWALS:</b>  |                 |           |              |
| Amount Paid to successor Servicer for Servicing Fee                      | \$ -            |           |              |
| Amount Paid to Administrator   | \$ 166.67       |           |              |
| Amount Paid to Trust Expenses  | \$ -            |           |              |
| Class A Interest Distributable Amount                                    | \$ 66,411.99    |           |              |
| Class A Principal Distributable Amount                                   | \$ 4,775,183.65 |           |              |
| Class B Interest Distributable Amount                                    | \$ 30,528.37    |           |              |
| Class B Principal Distributable Amount                                   | \$ -            |           |              |
| Amount Withdrawn from Collection Account deposited to Spread Account     | \$ 123,943.75   | \$        | 4,996,234.43 |
| <b>Ending Collection Account Balance</b>                                 |                 | <b>\$</b> | <b>-</b>     |

| CLASS A PAYMENT ACCOUNT  |                 |                 |
|--|-----------------|-----------------|
| Investment Earnings on Class A Payment Account                       | \$ -            |                 |
| Investment Earnings on Class A Payment Account to Collection Account | \$ -            | \$ -            |
| Class A Interest Distributable Amount                                | \$ 66,411.99    |                 |
| Class A Principal Distributable Amount                               | \$ 4,775,183.65 | \$ 4,841,595.64 |
| Interest Paid to Class A Noteholders                                 | \$ 66,411.99    |                 |
| Principal Paid to Class A Noteholders                                | \$ 4,775,183.65 | \$ 4,841,595.64 |
| <b>Ending Class A Payment Account Balance</b>                        |                 | <b>\$ -</b>     |

| CLASS B PAYMENT ACCOUNT  |              |              |
|--|--------------|--------------|
| Investment Earnings on Class B Payment Account                       | \$ -         |              |
| Investment Earnings on Class B Payment Account to Collection Account | \$ -         | \$ -         |
| Class B Principal Distributable Amount                               | \$ -         |              |
| Class B Interest Distributable Amount                                | \$ 30,528.37 | \$ 30,528.37 |
| Interest Paid to Class B Noteholders                                 | \$ 30,528.37 |              |
| Principal Paid to Class B Noteholders                                | \$ -         | \$ 30,528.37 |
| <b>Ending Class B Payment Account Balance</b>                        |              | <b>\$ -</b>  |

**CNH Capital Canada Receivables Trust - Series 2012-1**  
**Certificate of Withdrawals, Deposits and Payments to Indenture Trustee**  
For the Period Ending January 31, 2016

4,996,234.43

Delivered to: Bank of New York Mellon Trust Company of Canada

|   |    |           |              |            |
|---|----|-----------|--------------|------------|
| Amount withdrawn from Spread Account and Deposited to Collection Account  | \$ |           | -            |            |
| Amount withdrawn from Collection Account and Paid to a successor Servicer, if any, on account of the Servicer Fee | \$ |           | -            |            |
| Amount withdrawn from Collection Account and paid to Administrator on account of the Administrator Fee            | \$ |           | 166.67       |            |
| Amount withdrawn from Collection Account and Paid to Trustee on account of the Trustee Fee                        | \$ |           | -            |            |
| Amount withdrawn from Collection Account for:   |    |           |              |            |
| Class A Interest Distributable Amount   | \$ |           | 66,411.99    |            |
| Class A Principal Distributable Amount  | \$ |           | 4,775,183.65 |            |
| Class B Interest Distributable Amount   | \$ |           | 30,528.37    |            |
| Class B Principal Distributable Amount  | \$ |           | -            |            |
| Amount withdrawn from Collection Account and Deposited to Spread Account  | \$ |           | 123,943.75   |            |
| Amount withdrawn from Spread Account and Paid to Seller:  |    |           |              |            |
| on account of Subordinated Loan Interest  | \$ | 32,620.72 |              |            |
| on account of Principal on Subordinated Loan  | \$ | -         |              |            |
| on account of the Residual Purchase Price   | \$ | 91,223.03 | \$           | 123,843.75 |
| Amount withdrawn from Spread Account and Paid to Beneficiaries  | \$ | 100.00    | \$           | 100.00     |

Range: Class\_A1\_Note

| <b>CNH Capital Canada Receivables Trust - Series 2012-1</b><br><b>Statement to the Class A1 Noteholder</b><br>For the Period Ending January 31, 2016 |                    |                       |                     |
|--|--------------------|-----------------------|---------------------|
| Original Note Balance:   |                    |                       | \$ 450,000,000.00   |
| Beginning Principal Balance of Class A Note  |                    |                       | \$ 42,166,342.69    |
| Principal Distributable Amount to Class A Noteholder   | \$ 4,775,183.65    | \$106.12 per \$10,000 | \$ 4,775,183.65     |
| Ending Principal Balance of Class A-1 Note   |                    |                       | \$ 37,391,159.04    |
| Interest Distributable Amount for Class A-1 Noteholder   | \$ 66,411.99       |                       |                     |
| Interest Distributions to Class A-1 Noteholder   | \$ 66,411.99       | \$1.48 per \$10,000   | \$ 66,411.99        |
| Class A Note Interest Carryover Shortfall  | \$ -               |                       |                     |
| Total Distributions to Class A-1 Noteholder:   |                    |                       | \$ 4,841,595.64     |
| Pool Balance as at last day of previous Collection Period:   |                    |                       | \$ 49,602,508.04    |
| Principal Distribution Amount for the Current Period:  |                    |                       | \$ 4,775,183.65     |
| Class A and B Note Details on Ending Balance:  |                    |                       |                     |
|  | <b>Pool Factor</b> | <b>Ending Balance</b> | <b>Per \$10,000</b> |
| Class_A1_Note_Amount: 1.890%   | 0.0830915          | \$ 37,391,159.04      | \$ 830.91           |
| Class A-2 Notes: 0.000%  | 0.0000000          | \$ -                  | \$ -                |
| Class B Notes: 3.000%  | 1.0000000          | \$ 12,211,349.00      | \$ 10,000.00        |
| Expenses:  |                    |                       |                     |
| Servicing Fees paid to a successor Servicer  |                    |                       | \$ -                |
| Administration Fees paid to Administrator  |                    |                       | \$ 166.67           |
| Trust Expenses   |                    |                       | \$ -                |
| Amounts withdrawn from Spread Account and distributed to Beneficiaries   |                    |                       | \$ 100.00           |
| Account Balances:  |                    |                       |                     |
| Ending Balance of the Spread Account   |                    |                       | \$ 5,315,430.51     |
| Current Period aggregate Losses:   |                    |                       | \$ -                |
| Current Period Repurchase Amounts of Receivables:  |                    |                       | \$ -                |

Range: Class\_A1\_Note

Range: Class\_B\_Note

**CNH Capital Canada Receivables Trust - Series 2012-1**  
**Statement to the Class B Noteholder**  
For the Period Ending January 31, 2016

|  |                    |                       |                      |               |
|--|--------------------|-----------------------|----------------------|---------------|
| Original Note Balance:   |                    |                       | \$                   | 12,211,349.00 |
| <hr/>  |                    |                       |                      |               |
| Beginning Principal Balance of Class B Note                            |                    |                       | \$                   | 12,211,349.00 |
| Principal Distributable Amount for Class B Noteholder                  | \$                 | -                     |                      |               |
| Principal Distributions to Class B Noteholder                          | \$                 | -                     | \$0.00 per \$10,000  | \$ -          |
| <hr/>  |                    |                       |                      |               |
| Ending Principal Balance of Class B Note                               |                    |                       | \$                   | 12,211,349.00 |
| <hr/>  |                    |                       |                      |               |
| Interest Distributable Amount for Class B Noteholder                   | \$                 | 30,528.37             |                      |               |
| Interest Distributions to Class B Noteholder                           | \$                 | 30,528.37             | \$25.00 per \$10,000 | \$ 30,528.37  |
| Class B Note Interest Carryover Shortfall                              | \$                 | -                     |                      |               |
| <hr/>  |                    |                       |                      |               |
| Total Distributions to Class B Noteholder:                             |                    |                       | \$                   | 30,528.37     |
| <hr/>  |                    |                       |                      |               |
| Pool Balance as at last day of previous Collection Period:             |                    |                       | \$                   | 49,602,508.04 |
| Principal Distribution Amount for the Current Period:                  |                    |                       | \$                   | 4,775,183.65  |
| <hr/>  |                    |                       |                      |               |
| Class A and B Note Details on Ending Balance:                          |                    |                       |                      |               |
|  | <b>Pool Factor</b> | <b>Ending Balance</b> | <b>Per \$10,000</b>  |               |
| Class A1 Notes: 1.890%   | 0.0830915          | \$ 37,391,159.04      | \$                   | 830.91        |
| Class A2 Notes: 0.000%   | 0.0000000          | \$ -                  | \$                   | -             |
| Class B Notes: 3.000%  | 1.0000000          | \$ 12,211,349.00      | \$                   | 10,000.00     |
| <hr/>  |                    |                       |                      |               |
| Expenses:  |                    |                       |                      |               |
| Servicing Fees paid to Successor Servicer                              |                    |                       | \$                   | -             |
| Administration Fees paid to Administrator                              |                    |                       | \$                   | 166.67        |
| Trust Expenses   |                    |                       | \$                   | -             |
| <hr/>  |                    |                       |                      |               |
| Amounts withdrawn from Spread Account and distributed to Beneficiaries |                    |                       | \$                   | 100.00        |
| <hr/>  |                    |                       |                      |               |
| Account Balances:  |                    |                       |                      |               |
| Ending Balance of the Spread Account                                   |                    |                       | \$                   | 5,315,430.51  |
| Current Period aggregate Realized Losses:                              |                    |                       | \$                   | -             |
| Current Period Repurchase Amounts of Receivables:                      |                    |                       | \$                   | -             |